

Tripp County 4-H Trust Fund Meeting
February 27, 2018
Tripp County Courthouse Meeting Room
5:30 PM

President Lynnelle Anderson called the Tripp County 4-H Trust Fund meeting to order at 5:35 PM on February 27, 2018, at the Tripp County Courthouse Meeting Room. Directors present were: Lynnelle Anderson, Marie Condon, Scott Hollenbeck, Mick Zink sat in for Bill Ringstmeyer, & Ex-Officio Members, Laura Kahler & Debbie Steinke. Others present were John Condon, M.J. Waters, Heather Heying, Nichi Brinda, Theresa Harris, Wyatt DeJong, & Dawn Covey.

Secretary Report:

Deb Steinke gave the Secretaries report from the January 22, 2018 Meeting. Laura Moved to accept it as read, Marie 2nd it, motion carried.

Treasurer's Report:

Scott Hollenbeck gave the Treasurer's report as:

Checking Account balance \$ 774.45

Savings Account Balance: \$7,721.37

Our South Dakota Community Foundation Investment as of Jan 1 was: \$41,692.00 + \$5,000 = \$46,692.73.

Wyatt moved to accept the treasurer's report and John seconded it, motion carried.

Old Business:

Scholarship Committee Report:

Dawn gave a quick update from the Scholarship Committee & their progress on updating the new Scholarship form. The Committee Consists of Dawn, Shelley Heath, & Austin Richey. The new scholarship form will be done sometime next month. They plan to have the scholarship due on September 1st each year, and Mick Zink agreed that the foundation scholarship could be due on the same date.

Restructure of Trust Fund:

Tripp County 4-H Trust Fund Bylaws and Articles of Incorporation were handed out for everyone to read and review.

We held discussion for everyone to be able to give their opinions of possibly dissolving the Tripp County 4-H Trust Fund.

Scott gave his views, as being treasurer of both organizations, and his feeling is that there is a lot of overlap between the two groups.

Marie voiced that the Tripp County 4-H Trust Fund was set up for Awards and Scholarships, and with our money invested in the Tripp County Community Foundation, we get plenty of interest to cover these, so she feels like the Trust Fund is doing what its founders set it up to do. She also said that our Leaders association need to inform any new people that join the Leaders Association of this, so the tradition continues forever.

MJ said she thought this dissolution, or merge with the Leaders Association would be a good idea.

Heather explained that she like the simplicity of it. She also said her mother, Alona Burtz was on the Board of Directors since the beginning, and Alona did not seem to mind this transition.

Wyatt's feelings are, that if anyone would like to have input on the Trust Fund moneys, they can join the Leaders Association, come to the Leaders Meetings and voice their opinions. He also feels that by streamlining these organizations, this could help advance the values of 4-H in our community, and would like to see a bigger picture of how 4-H could thrive by being more efficient in our community. He explained that the Trust Fund can express to the leaders how the funds should be used, but they cannot guarantee how the Leaders Association will use these funds. However, the agreement between the South Dakota Community Foundation and the Trust Fund may specify this.

Mick Zink said he had no problem with the dissolution, but could find nowhere in the Bylaws or Articles of Incorporation, that is says the Trust Fund is solely set up for awards and scholarships. He thought that the

Foundation was set up for scholarships. Debbie found and read to the group the minutes from a March 1990 Trust Fund Organizational meeting that specified that the Trust Fund was set up to support the 4-H Recognition Awards and Scholarship Programs. Debbie mentioned that it was good to have Micks support on this as his mother, Twila was a founding member also.

Laura wondered if there was a checks and balance systems used to make everything accountable, and everyone at the meeting agreed that there has been. There was also discussion that more people would be involved in how the funds are used as leader's meetings are generally better attended than trust fund.

Dawn mentioned the auditing of our leaders accounts each year was a good practice.

Dawn will check into registering our dissolution with the state.

With everyone in agreement to move forward, Scott Hollenbeck made a motion to dissolve the Trust Fund, and Marie Condon 2nd the motion.

Due to the nature of the motion, the vote on it will be taken after all the Directors have been given sufficient notice, and we have run an article in the Winner Advocate with explanation of this dissolution, and announcing our next meeting on April 17, 2018.

Scott made a motion to have the next Tripp County 4-H Trust Fund meeting for this vote on April 17, from 6:00 – 6:30 PM in the Courthouse Community Room. Marie Condon 2nd the motion, motion carried.

Dawn moved to adjourn the meeting, Wyatt 2nd it, all in favor and we adjourned at 7:30 PM.

Respectfully Submitted,

Debbie R. Steinke
Tripp County 4-H Trust Fund Secretary